



# The Bowser Report Weekly



Keeping you up-to-date between newsletters

For the week ended December 27, 2019

**Bowser Companies 0.7%**

## Price Update

	BR	PRICE		% CHG
		12/20/2019	12/27/2019	
MKRS	7	\$0.11	\$0.12	9%
AEHR	7	\$1.84	\$2.00	9%
ARC	8	\$1.34	\$1.45	8%
LPTH	7	\$0.64	\$0.69	8%
FKWL	NR	\$2.27	\$2.44	7%
VTSI	9	\$4.10	\$4.39	7%
GVP	NR	\$1.48	\$1.57	6%
TRXD	9	\$1.18	\$1.25	6%
OESX	8	\$3.28	\$3.47	6%
SMIT	NR	\$3.60	\$3.80	6%
TSSI	8	\$1.42	\$1.49	5%
LTRX	11	\$3.37	\$3.53	5%
ATGN	10	\$1.60	\$1.67	4%
GLXZ	7	\$1.68	\$1.75	4%
CPSH	9	\$0.98	\$1.02	4%
KOSS	8	\$1.48	\$1.54	4%
RADA	10	\$5.15	\$5.35	4%
GNSS	NR	\$3.08	\$3.19	4%
SMID	10	\$6.00	\$6.20	3%
SB	9	\$1.70	\$1.75	3%
VIRC	11	\$4.26	\$4.38	3%
WFCE	9	\$1.62	\$1.66	2%
PRTS	9	\$2.07	\$2.12	2%
DLHC	7	\$4.03	\$4.12	2%
STKS	7	\$3.30	\$3.37	2%
CFBK	11	\$13.70	\$13.98	2%
TBTC	9	\$3.00	\$3.05	2%
BOSC	9	\$1.95	\$1.97	1%
MMMB	7	\$1.25	\$1.26	1%
TPCS	8	\$1.71	\$1.72	1%
BABB	8	\$0.84	\$0.84	0%
SMDM	8	\$0.24	\$0.24	0%
LEAT	12	\$2.20	\$2.20	0%
ISIG	9	\$0.75	\$0.75	0%
LOAN	9	\$6.29	\$6.28	0%
LSYN	8	\$3.29	\$3.28	0%
TAIT	11	\$2.86	\$2.85	0%
ITI	9	\$5.00	\$4.97	-1%
EMMS	8	\$3.95	\$3.92	-1%
SEAC	8	\$4.08	\$4.04	-1%
ALSK	9	\$1.80	\$1.77	-2%
IBAL	9	\$1.53	\$1.56	-2%
ELMD	8	\$8.81	\$8.57	-3%
RVSB	10	\$8.45	\$8.16	-3%
FORD	9	\$1.03	\$0.99	-4%
IVFH	7	\$0.47	\$0.45	-4%
INFU	NR	\$8.64	\$8.22	-5%
HCHC	12	\$2.22	\$2.11	-5%
BYFC	7	\$1.51	\$1.43	-5%
KRMD	10	\$6.54	\$6.15	-6%
SOTK	8	\$2.40	\$2.25	-6%
SCKT	10	\$1.70	\$1.59	-6%
FLL	9	\$3.60	\$3.35	-7%
NHLD	8	\$2.86	\$2.46	-14%
NVfy	10	\$2.00	\$1.68	-16%
AVERAGE GAIN/LOSS				0.70%

## Weekly Snapshot

<b>NASDAQ</b> ↑ 0.9%	<b>DJIA</b> ↑ 0.7%	<b>S&amp;P 500</b> ↑ 0.6%	<b>RUS 2000</b> ↓ 0.2%
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**Stocks hit new all-time highs but pulled back sharply on Friday.** The Russell 2000 Index underperformed and closed out the week red for the first time in over a month. Technology showed strength, and Amazon (AMZN) led following record breaking holiday sales figures.

**Bowser stocks (up 0.7% for the week) showed relative strength and continued their streak of profits.** Most of this year's laggards continued to bounce, with **ARC Document Solutions (ARC)** gaining for the second consecutive week. **Nova LifeStyle (NVFY)** shares took a hit as the company failed to announce a 1-for-5 reverse split that was executed this week.

## Company Headlines

- **Monday:** No significant news.
- **Tuesday:** **Riverview Bancorp (RVSB)** approved an increase in its quarterly cash dividend to \$0.05 per share. The dividend will be payable January 21, 2020, to shareholders of record on January 9, 2020.
- **Wednesday:** Markets closed.
- **Thursday:** **Better Online Solutions Ltd's (BOSC)** co-CEO, Mr. Yuval Viner, has decided to step down from his position and pursue other professional interests. **RADA Electronic Industries Ltd. (RADA)** appointed Joseph Weiss to the board.
- **Friday:** No significant news.

## Bowser Notes

**Nova LifeStyle (NVFY) shares slid even lower following an unannounced reverse split.** We've covered the negative consequences of reverse splits, but most can be overlooked if management is transparent about how they would use the raised capital. However, NVFY's failure to disclose this information to shareholders is a red flag, and there was no press release this week.

The 1-for-5 reverse split makes it seem like shares gained for the week, but in reality they were down 16%. The company announced that it would be expanding its product lines significantly just last week. This positive headline was the only one released over the past few weeks but should not overshadow the reverse split.

**Last 3 picks:**

**OCT:BABB**  
↑ 2%

**NOV:OESX**  
↑ 18%

**DEC:ALSK**  
↑ 3%

\*Gains based on price at the time of recommendation

## Insider Activity

There was no insider activity during short week.

## Upcoming Dates

Events to mark on your calendar:

- Dec. 30: LOAN dividend.
- Jan. 8: RVSB dividend.
- Jan. 9: AEHR and EMMS earnings.

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