



The Bowser Report Weekly



Keeping you up-to-date between newsletters

For the week ended December 13, 2019

Bowser Companies 1.5%

Price Update

	BR	PRICE		% CHG
		12/6/2019	12/13/2019	
KRMD	10	\$4.92	\$5.78	17%
KOSS	8	\$1.42	\$1.64	15%
MMMB	7	\$0.78	\$0.89	14%
HCHC	12	\$2.15	\$2.41	12%
TSSI	8	\$1.18	\$1.32	12%
RVSB	10	\$7.41	\$8.16	10%
WFCF	9	\$1.70	\$1.85	9%
BOSC	9	\$1.74	\$1.89	9%
INFU	NR	\$7.73	\$8.39	9%
ARC	8	\$1.10	\$1.18	7%
LPTH	7	\$0.61	\$0.65	7%
FKWL	NR	\$2.10	\$2.23	6%
LEAT	12	\$2.08	\$2.20	6%
TAIT	11	\$3.15	\$3.31	5%
AEHR	7	\$1.91	\$2.00	5%
GVP	NR	\$1.11	\$1.16	5%
SMIT	NR	\$3.55	\$3.69	4%
TPCS	8	\$1.65	\$1.71	4%
VTSI	9	\$3.72	\$3.83	3%
LSYN	8	\$3.20	\$3.29	3%
NVFY	10	\$0.40	\$0.41	2%
RADA	10	\$5.25	\$5.37	2%
OESX	8	\$3.38	\$3.45	2%
STKS	7	\$3.26	\$3.30	1%
GLXZ	7	\$1.68	\$1.70	1%
SB	9	\$1.70	\$1.72	1%
LOAN	9	\$6.25	\$6.29	1%
DLHC	7	\$4.03	\$4.05	0%
ITI	9	\$5.19	\$5.21	0%
TBTC	9	\$2.90	\$2.90	0%
SMDM	8	\$0.24	\$0.24	0%
CFBK	11	\$13.75	\$13.73	0%
IBAL	9	\$1.50	\$1.49	-1%
SEAC	8	\$4.09	\$4.05	-1%
FORD	9	\$0.99	\$0.98	-1%
BABB	8	\$0.84	\$0.83	-1%
ATGN	10	\$1.46	\$1.44	-1%
LTRX	11	\$3.29	\$3.24	-2%
CPSH	9	\$1.01	\$0.99	-2%
SCKT	10	\$1.63	\$1.59	-2%
EMMS	8	\$4.19	\$4.07	-3%
VIRC	11	\$3.88	\$3.75	-3%
GNSS	NR	\$3.54	\$3.42	-3%
FLL	9	\$3.53	\$3.40	-4%
TRXD	9	\$1.30	\$1.25	-4%
NHLD	8	\$2.74	\$2.62	-4%
PRTS	9	\$2.19	\$2.09	-5%
ELMD	8	\$8.50	\$8.09	-5%
IVFH	7	\$0.50	\$0.47	-6%
BYFC	7	\$1.52	\$1.42	-7%
ISIG	9	\$0.85	\$0.78	-8%
MKRS	7	\$0.12	\$0.11	-8%
SMID	10	\$6.61	\$5.95	-10%
SOTK	8	\$2.65	\$2.35	-11%
AVERAGE GAIN/LOSS				1.48%

Weekly Snapshot

NASDAQ
↑ 0.9%

S&P 500
↑ 0.8%

DJIA
↑ 0.5%

RUS 2000
↑ 0.3%

Stocks hit new all-time highs as the U.S. and China wrapped up phase one of the trade deal. Negotiations were finalized on Friday and the deal is expected to be signed in January. The trade war has been going on for almost a year, and this is the first official agreement we've seen on intellectual property and agricultural purposes.

Bowser stocks (up 1.5% for the week) outperformed major indices and kept their winning streak alive. Repro Med (KRMD) continued to hit new highs on high relative volume. The stock went as high as \$6.44 per share, making it the top performer of the decade with a 3,925% gain. **TSS, Inc. (TSSI)** also hit a new 52-week high and is up 12% on the week.

Company Headlines

- **Monday: GSE Systems (GVP)** announced that a major US nuclear utility has renewed GSE True North's contract to serve as the provider of engineering programs and thermal performance for another three-year term. **MamaMancini's (MMMB)** reported an increase of 12% in 3QFY20 revenue to a record \$9.3 million compared to \$8.2 million in the same period last year.
- **Tuesday: Iteris (ITI)** announced that Pierre-André Rebeyrat has been appointed as vice president and general manager for its Agriculture and Weather Analytics segment. **Mikros Systems (MKRS)** commenced a pilot program with Leonardo DRS.
- **Wednesday: DLH Holdings (DLHC)** reported 4QFY19 revenue of \$54.2 million, up from \$32.5 million, with legacy operations growing approximately 6% yoy.
- **Thursday: Iteris (ITI)** was awarded a \$2.05 million sub-contract from the Los Angeles County Metropolitan Transportation Authority to provide traffic operations analysis and traffic engineering design services for a new light rail transit system in Los Angeles County. **Leatt Corp. (LEAT)** released 5.5 FlexLock Boots, an all-new, durable, exceptional boot line designed to be an essential part of any motocross riding kit.
- **Friday: Virco Mfg. Corp. (VIRC)** reported that 3QFY19 operating income improved 28% to \$6,369,000 from \$4,961,000 in the same period last year.

Bowser Notes

Repro Med (KRMD) hit a new all-time high and is officially our top gainer of the decade! The stock is now up 3,925% since 2010, and is up 250% YTD. There were no new headlines to fuel this week's momentum, but KRMD has been in a bullish trend for about seven months.

The December monthly issue features a recap of the recent events for Liberated Syndication (LSYN). We discuss the activist investor that made significant changes regarding executive compensation and the Board of Directors. The two newest additions to the board purchased a total of 169,300 shares this past week, continuing the trend of aggressive insider buying.

Last 3 picks:

SEP:TPCS
↑ 8%

OCT:BABB
↑ 1%

NOV:OESX
↑ 18%

*Gains based on price at the time of recommendation

Insider Activity

- **GLXZ:** Two buys totaling 29,100 shares between \$1.80-\$1.86.
- **LSYN:** Three buys totaling 169,300 shares between \$3.17-\$3.20.
- **PRTS:** Two buys totaling 21,250 shares between \$2.20-\$2.21.
- **SMID:** Two buys totaling 6,155 shares between \$6.10-\$6.25.

Upcoming Dates

Events to mark on your calendar:

- Dec. 19: FORD and NHLD earnings.
- Dec. 30: LOAN dividend.

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