



The Bowser Report Weekly



Keeping you up-to-date between newsletters

For the week ended November 8, 2019

Bowser Companies 1.3%

Price Update

	BR	11/1/2019	11/8/2019	% CHG
PRTS	9	\$1.59	\$2.23	40%
TRXD	9	\$1.07	\$1.25	17%
SMDM	8	\$0.27	\$0.31	15%
STKS	7	\$2.97	\$3.33	12%
ISIG	9	\$0.96	\$1.07	11%
KRMD	10	\$4.00	\$4.36	9%
VTSI	9	\$2.94	\$3.18	8%
SOTK	8	\$2.50	\$2.69	8%
LSYN	8	\$2.70	\$2.89	7%
BABB	8	\$0.84	\$0.88	5%
DLHC	7	\$4.07	\$4.24	4%
RVSB	10	\$7.17	\$7.37	3%
FLL	9	\$2.80	\$2.87	3%
SMIT	NR	\$3.25	\$3.33	2%
INFU	NR	\$7.04	\$7.20	2%
VIRC	11	\$4.01	\$4.10	2%
RADA	10	\$5.03	\$5.14	2%
IVFH	7	\$0.55	\$0.56	2%
TPCS	8	\$1.37	\$1.39	1%
CFBK	11	\$13.31	\$13.49	1%
TSSI	8	\$0.79	\$0.80	1%
GLXZ	7	\$2.13	\$2.15	1%
SMID	10	\$7.54	\$7.55	0%
LEAT	12	\$1.87	\$1.87	0%
MMMB	7	\$0.64	\$0.64	0%
IBAL	9	\$1.45	\$1.45	0%
TBTC	9	\$2.99	\$2.99	0%
BOSC	9	\$1.96	\$1.96	0%
MKRS	7	\$0.10	\$0.10	0%
GVP	NR	\$1.27	\$1.27	0%
NHLD	8	\$2.66	\$2.65	0%
ATGN	10	\$1.12	\$1.11	-1%
CPFH	9	\$1.06	\$1.05	-1%
FORD	9	\$1.06	\$1.05	-1%
ELMD	8	\$6.76	\$6.69	-1%
GNSS	NR	\$3.34	\$3.30	-1%
AEHR	7	\$1.66	\$1.64	-1%
LTRX	11	\$3.09	\$3.05	-1%
KOSS	8	\$1.81	\$1.78	-2%
FKWL	NR	\$2.39	\$2.35	-2%
SB	9	\$1.74	\$1.71	-2%
BYFC	7	\$1.66	\$1.63	-2%
TAIT	11	\$2.56	\$2.49	-3%
SEAC	8	\$3.02	\$2.92	-3%
HCHC	12	\$2.40	\$2.32	-3%
EMMS	8	\$4.85	\$4.68	-4%
LOAN	9	\$6.50	\$6.23	-4%
ARC	8	\$1.38	\$1.32	-4%
NVFY	10	\$0.57	\$0.54	-5%
SCKT	10	\$1.89	\$1.74	-8%
LPTH	7	\$0.72	\$0.65	-10%
ITI	9	\$5.49	\$4.77	-13%
WFCF	9	\$1.62	\$1.40	-14%
AVERAGE GAIN/LOSS				1.36%

Weekly Snapshot

DJIA ↑ 1.3%	NASDAQ ↑ 1.0%	S&P 500 ↑ 0.9%	RUS 2000 ↑ 0.6%
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Stock continued to hit new all-time highs following the prior week's rate cut. Major indices eased higher on low relative volume, with the Dow Jones Industrial Average coming out on top. The financial sector outperformed once again with most big banks hitting new 52-week highs. The USD also climbed higher following strong macroeconomic data throughout the week.

Bowser stocks (up 1.3% for the week) showed relative strength due to a few strong movers. U.S. Auto Parts Network (PRTS) shares surged to a new 52-week high after beating earnings expectations last week. **Trxade Group (TRXD)** and **Singing Machine (SMDM)** also trended higher following positive headlines. Overall, it was a great week for Bowser stocks and equities as a whole.

Company Headlines

- Monday: Broadway Financial Corp. (BYFC)** reported a 3QFY19 net loss of \$279,000 compared to net income of \$751,000 in the same period last year.
- Tuesday: DLH Holdings (DLHC)** was awarded a contract to provide public health management support to the CDC as a Booz Allen Hamilton blanket purchase agreement partner. **HC2 Holdings (HCHC)** reported 3QFY19 revenue, which decreased to \$475 million from \$501 million in the same period last year. **Iteris (ITI)** reported 2QFY20 revenues totalling \$27.9 million, up 14% \$12.4 million in the same period last year. **Repro Med Systems (KRMD)** reported that 3QFY19 net sales rose 45.5% to a record \$6.6 million.
- Wednesday: ARC Document Solutions (ARC)** reported 3QFY19 net sales of \$94.1 million, a 6.3% decrease compared to 3QFY18..
- Thursday: Full House Resorts (FLL)** sports wagering could begin at its Bronco Billy's Casino & Hotel and its Christmas Casino & Inn, as well as via mobile sports wagering, in mid-2020. **Iteris (ITI)** announced that five departments of transportation have extended their contracts to continue Iteris' service of their 511 traveler information systems. **LightPath Technologies (LPTH)** reported 1QFY20 revenue of \$7.6 million compared to \$8.5 million in the same period last year. **Singing Machine (SMDM)** received trademark protection by the China Trademark Office for its Singing Machine brand. **Smith-Midland (SMID)** reported that 3QFY19 revenue grew 38% to \$13.2 million from \$9.5 million in the same period last year. **The ONE Group Hospitality (STKS)** reported 3QFY19 revenue of \$22.1 million, up from \$20 million in the same period last year. **Trxade Group (TRXD)** subsidiary, Bonum Health, introduced an online healthcare portal that allows users to tap into the clinical expertise of board-certified physicians for a low monthly fee.
- Friday: HC2 Holdings (HCHC)** announced that its portfolio company DBM Global Inc. (DBMG), will pay a cash dividend of approximately \$13.2 million, on November 27, 2019.

Bowser Notes

U.S. Auto Parts Network (PRTS) had a great week following last week's strong earnings results. The stock hit a new 52-week high and is now up 39% from our recommendation back in June 2018. It's also noteworthy that there has been a series of insider buying over the past six months. There were two more insider buys this week, one of which for over 200,000 shares.

Repro Med Systems (KRMD) shares also hit a new high after 3QFY19 earnings. The company reported record revenue of \$6.6 million and an increase in operating profit of 70% to \$824,484. Sales and profits both surpassed expectations and the stock briefly broke above \$5 for the first time ever.

Last 3 picks:

AUG:TRXD
↑ 67%

SEP:TPCS
↓ 12%

OCT:BABB
↑ 7%

*Gains based on price at the time of recommendation

Insider Activity

- EMMS:** Two sells totaling 8,404 shares between \$4.68-\$4.73. Two option executions totaling 18,404 shares @ \$2.83.
- PRTS:** One indirect buy of 216,150 shares @ \$1.82. One direct buy of 3,850 shares @ \$1.82.
- SMIT:** Three option executions totaling 12,000 shares @ \$0.

Upcoming Dates

Events to mark on your calendar:

- Nov. 12: ELMD and VTSI earnings.
- Nov. 13: INFU and LTRX earnings.
- Nov. 14: FSI, GVP, ISIG, and IVFH earnings.

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