



# The Bowser Report Weekly



Keeping you up-to-date between newsletters

For the week ended November 22, 2019

**Bowser Companies 1.9%**

## Price Update

PRICE				
	BR	11/15/2019	11/22/2019	% CHG
TSSI	8	\$0.91	\$1.10	21%
MMMB	7	\$0.65	\$0.75	15%
WFCF	9	\$1.47	\$1.60	9%
FKWL	NR	\$2.15	\$2.29	7%
SEAC	8	\$3.33	\$3.53	6%
FLL	9	\$3.02	\$3.17	5%
LTRX	11	\$3.24	\$3.40	5%
ITI	9	\$4.87	\$5.10	5%
GNSS	NR	\$3.30	\$3.43	4%
ATGN	10	\$1.09	\$1.13	4%
DLHC	7	\$4.02	\$4.16	3%
LSYN	8	\$2.86	\$2.94	3%
VTSI	9	\$3.58	\$3.68	3%
INFU	NR	\$7.59	\$7.78	3%
TPCS	8	\$1.55	\$1.58	2%
SB	9	\$1.64	\$1.67	2%
LPTH	7	\$0.61	\$0.62	2%
STKS	7	\$3.23	\$3.27	1%
CPSH	9	\$1.03	\$1.04	1%
CFBK	11	\$13.64	\$13.70	0%
EMMS	8	\$4.59	\$4.60	0%
RVSB	10	\$7.29	\$7.30	0%
NVfy	10	\$0.51	\$0.51	0%
NHLD	8	\$2.66	\$2.66	0%
LOAN	9	\$6.33	\$6.31	0%
TBTC	9	\$2.85	\$2.84	0%
FORD	9	\$1.02	\$1.01	-1%
BOSC	9	\$1.92	\$1.90	-1%
SCKT	10	\$1.68	\$1.66	-1%
GVP	NR	\$1.22	\$1.20	-2%
SMIT	NR	\$3.42	\$3.35	-2%
LEAT	12	\$2.16	\$2.10	-3%
SMID	10	\$7.20	\$6.99	-3%
HCHC	12	\$2.08	\$2.01	-3%
PRTS	9	\$2.41	\$2.31	-4%
RADA	10	\$5.25	\$5.03	-4%
TAIT	11	\$2.68	\$2.55	-5%
ISIG	9	\$0.94	\$0.89	-5%
VIRC	11	\$3.90	\$3.68	-6%
TRXD	9	\$1.33	\$1.25	-6%
BABB	8	\$0.89	\$0.83	-7%
KRMD	10	\$4.30	\$4.00	-7%
IVFH	7	\$0.52	\$0.48	-8%
KOSS	8	\$1.79	\$1.63	-9%
BYFC	7	\$1.60	\$1.45	-9%
AEHR	7	\$2.23	\$2.02	-9%
ELMD	8	\$9.95	\$8.99	-10%
GLXZ	7	\$2.05	\$1.85	-10%
ARC	8	\$1.27	\$1.13	-11%
IBAL	9	\$1.45	\$1.29	-11%
SMDM	8	\$0.27	\$0.24	-11%
OESX	8	\$3.37	\$2.93	-13%
MKRS	7	\$0.10	\$0.08	-20%
SOTK	8	\$2.40	\$1.90	-21%
AVERAGE GAIN/LOSS				-1.90%

## Weekly Snapshot

<b>NASDAQ</b> ↓ 0.2%	<b>S&amp;P 500</b> ↓ 0.3%	<b>DJIA</b> ↓ 0.4%	<b>RUS 2000</b> ↓ 0.4%
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**Major indices finally ended their bullish winning streak.** Although it wasn't a substantial pullback, it's the first time we've seen all four indices drop in over six weeks. This can be attributed to the negative trade headlines that hinted at more issues and a lack of progress between the U.S. and China. Oddly enough, macroeconomic data continued to beat expectations, and the dollar strengthened following manufacturing results.

**Bowser stocks (down 1.9% for the week) showed relative weakness as some of last week's top gainers pulled back.** Electromed (ELMD) and Aehr Test Systems (AEHR) both pulled back from their 52-week highs. Overall, it was a bearish week for small stocks as a whole.

## Company Headlines

- **Monday: Innovative Food (IVFH)** partnered with Marquee Brands to provide customers across the country an exciting and unique line of Martha Stewart curated food gifts.
- **Tuesday: Better Online Solutions Ltd. (BOSC)** received a \$460,000 order from a Mexican plastic manufacturer. **Insignia Systems (ISIG)** reported the introduction of a new offering, attribute targeting, within their digital platform. **Iteris (ITI)** was awarded a traffic signal synchronization project by the City of Rancho Cucamonga. **MamaMancini's (MMMB)** launched a new SiriusXM national radio campaign, which will air an estimated 1,000 commercials over the Thanksgiving holiday. **RADA Electronic Industries (RADA)** reported 3QFY19 revenues growth 60% year-over-year to \$11.3 million. **Singing Machine's (SMDM)** 2QFY20 sales decreased to \$20.1 million from \$24.3 million in the same period last year. **Socket Mobile (SCKT)** announced that Capture SDK now has full compatibility with iOS 13 and iPad OS.
- **Wednesday: No significant news.**
- **Thursday: Better Online Solutions Ltd. (BOSC)** appointed a U.S. Sales Manager and is establishing a U.S. sales office in Dallas, TX. **Liberated Syndicaton (LSYN)** appointed Brian Kibby, CEO of N2Ventures and Senior Partner of N2Growth and a seasoned digital content executive, to its board. **Mikros Systems (MKRS)** received a \$150,000 Small Business Innovation Research Phase I contract delivery order from the Naval Sea Systems Command. **MamaMancini's (MMMB)** will begin selling an array of new items to existing and new retailers starting in 4QFY19. **Trxade Group (TRXD)** wholly-owned subsidiary, Bonum Health, has teamed up with Benzer Pharmacy, a Tampa Bay-based chain of independent retail pharmacies, to launch the "Bonum Health Hub".
- **Friday: No significant news.**

## Bowser Notes

**RADA Electronic Industries (RADA) and Singing Machine (SMDM) both reported earnings this week.** RADA reported fantastic revenue growth and margins remained stable. However, we'd like to see bottom line growth in the long run to create more value for shareholders. The company expects to reach full year revenues of \$43 million.

**The Singing Machine Company (SMDM) lost \$1.5 million in damaged goods from moisture damage during ocean transport.** The company did report a 6% improvement in gross margins. The Carpool Karaoke Microphone launch should have resulted in a strong quarter, but multiple unfortunate events led to lackluster results.

Last 3 picks:

SEP:TPCS  
↑ 0%

OCT:BABB  
↑ 1%

NOV:OESX  
↑ 0%

\*Gains based on price at the time of recommendation

## Insider Activity

- **FLL:** Two buys totaling 30,000 shares between \$3.00-\$3.02. One sell of 3,844 shares @ \$3.01. One option execution of 3,844 shares @ \$1.51.
- **PRTS:** One buy of 2,100 shares @ \$2.39.
- **SMIT:** Three option executions totaling 12,000 shares @ \$0.
- **STKS:** One acquisition of 7,500 shares @ \$3.30.

## Upcoming Dates

Events to mark on your calendar:

- Nov. 26: BOSC earnings.
- Dec. 3: ATGN earnings.
- Dec. 9: GNSS earnings.

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