



The Bowser Report Weekly



Keeping you up-to-date between newsletters

For the week ended November 1, 2019

Bowser Companies 0.6%

Price Update

PRICE				
	BR	10/25/2019	11/1/2019	% CHG
LEAT	12	\$1.55	\$1.87	21%
TRXD	9	\$0.93	\$1.07	15%
FLL	9	\$2.54	\$2.80	10%
LSYN	8	\$2.48	\$2.70	9%
ITI	9	\$5.07	\$5.49	8%
VTSI	9	\$2.72	\$2.94	8%
SEAC	8	\$2.85	\$3.02	6%
HCHC	12	\$2.27	\$2.40	6%
LOAN	9	\$6.15	\$6.50	6%
NVfy	10	\$0.54	\$0.57	6%
CPSH	9	\$1.01	\$1.06	5%
FORD	9	\$1.02	\$1.06	4%
BYFC	7	\$1.60	\$1.66	4%
INFU	NR	\$6.84	\$7.04	3%
EMMS	8	\$4.73	\$4.85	3%
GLXZ	7	\$2.08	\$2.13	2%
STKS	7	\$2.91	\$2.97	2%
SBTK	8	\$2.45	\$2.50	2%
CFBK	11	\$13.05	\$13.31	2%
WFCF	9	\$1.59	\$1.62	2%
IVFH	7	\$0.54	\$0.55	2%
PRTS	9	\$1.57	\$1.59	1%
VIRC	11	\$3.96	\$4.01	1%
BABB	8	\$0.83	\$0.84	1%
SMIT	NR	\$3.22	\$3.25	1%
KRMD	10	\$4.00	\$4.00	0%
FKWL	NR	\$2.39	\$2.39	0%
LPTH	7	\$0.72	\$0.72	0%
MMMB	7	\$0.64	\$0.64	0%
ARC	8	\$1.38	\$1.38	0%
TAIT	11	\$2.56	\$2.56	0%
TSSI	8	\$0.79	\$0.79	0%
IBAL	9	\$1.45	\$1.45	0%
RVSB	10	\$7.19	\$7.17	0%
NHLD	8	\$2.67	\$2.66	0%
GNSS	NR	\$3.36	\$3.34	-1%
TBTC	9	\$3.01	\$2.99	-1%
SMID	10	\$7.60	\$7.54	-1%
ATGN	10	\$1.13	\$1.12	-1%
SCKT	10	\$1.91	\$1.89	-1%
ISIG	9	\$0.98	\$0.96	-2%
SB	9	\$1.79	\$1.74	-3%
DLHC	7	\$4.21	\$4.07	-3%
ELMD	8	\$7.01	\$6.76	-4%
SMDM	8	\$0.28	\$0.27	-4%
KOSS	8	\$1.93	\$1.81	-6%
TPCS	8	\$1.48	\$1.37	-7%
AEHR	7	\$1.80	\$1.66	-8%
BOSC	9	\$2.14	\$1.96	-8%
RADA	10	\$5.51	\$5.03	-9%
LTRX	11	\$3.41	\$3.09	-9%
MKRS	7	\$0.12	\$0.10	-13%
GVP	NR	\$1.52	\$1.27	-16%
AVERAGE GAIN/LOSS				0.60%

Weekly Snapshot

NASDAQ ↑ 1.3%	S&P 500 ↑ 0.9%	DJIA ↑ 0.9%	RUS 2000 ↑ 0.8%
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Stocks hit new all-time highs as a result of recent economic data and the Fed's announcement. The Fed cut rates 25 basis points and did not express interest in continuing this trend unless data changes. Oddly enough, the jobs data on Friday surpassed expectations and major indices surged as a result. This could potentially cause credibility issues for the Federal Reserve down the line as the strong macroeconomic data doesn't often result in lowering rates.

Bowser stocks (up 0.6% for the week) gained after two consecutive weeks of pulling back. Trxade Group (TRXD) was one of this week's leaders due to the acquisition of certain assets of Bonum Health and strong quarterly results. Overall, recommendations performed well as a whole due to numerous positive headlines such as dividend increases, quarterly earnings results and new patents.

Company Headlines

- **Monday: Full House Resorts (FLL)** submitted an Owners Gaming License Application to the Illinois Gaming Board to develop and operate American Place, a casino and entertainment destination in Waukegan, IL.
- **Tuesday: Better Online Solutions Ltd. (BOSC)** expects to record a write-off of approximately \$600,000 in the third quarter of 2019, primarily related to its robotics acquisition. **Socket Mobile (SCKT)** partnered with a B2B tech public relations and digital marketing agency. **Trxade Group (TRXD)** acquired certain assets of Bonum Health, a comprehensive telemedicine and telehealth platform.
- **Wednesday: CPS Technologies (CPSH)** reported 3QFY19 revenues, which decreased to \$4.4 million, and an operating loss of \$479,000. **Smith-Midland (SMID)** opened its new North Carolina precast concrete plant.
- **Thursday: Better Online Solutions Ltd. (BOSC)** announced the appointment of Michael Osborne to its board of directors. **Full House Resorts (FLL)** 3QFY19 net revenues increased to \$44.3 million from \$44 million in the prior year period. **Iteeris (ITI)** entered into a Solution Technology Integrator (STI) agreement with Cisco Systems. **Lantronix (LTRX)** entered into a definitive arrangement agreement to acquire all of the outstanding shares of Intrinsic Technologies. **Trxade Group (TRXD)** reported 3QFY19 financial results, including record revenues of \$2,311,426 compared to \$847,471 in the prior year period. **VirTra (VTSI)** received two new U.S. patents: patent 10,438,503, which relates to VirTra's TASER® cartridge kits, and patent 10,436,539, which relates to mechanical malfunction of real firearms used in simulation training.
- **Friday: U.S. Auto Parts Network (PRTS)** reported a 15% increase in 3QFY19 gross profit to \$21.1 million compared to \$18.4 million. **Taitron Components (TAIT)** declared a quarterly cash dividend of \$0.035 per share of common stock.

Bowser Notes

Trxade Group (TRXD) shares rallied after underperforming for several weeks. The company acquired Bonum Health's assets to build on the established Trxade B2B drug procurement marketplace platform for independent pharmacists. Trxade also reported strong financials results, resulting in a 15% gain. The stock is currently up 43% from our recommendation three months ago.

Lantronix (LTRX) also announced a significant acquisition to better operating efficiencies. The company will pay \$0.55 and issue 0.2135 of a share of the common stock of Lantronix for each issued and outstanding share of Intrinsic. LTRX will pay approximately \$11.5 million in cash and issue approximately 4.3 million shares of its common stock to Intrinsic shareholders.

Last 3 picks:

AUG:TRXD
↑ 43%

SEP:TPCS
↓ 13%

OCT:BABB
↑ 3%

*Gains based on price at the time of recommendation

Insider Activity

- **EMMS:** Two option executions totaling 37,499 shares @ \$4.56. Two sells totaling 37,499 shares @ \$4.70.
- **LOAN:** Three sells totaling 5,072 shares between \$6.20-\$6.22.
- **SMIT:** Three option executions totaling 12,000 shares @ \$0.

Upcoming Dates

Events to mark on your calendar:

- Nov. 5: HCHC, ISIG, and ITI earnings.
- Nov. 6: ARC earnings.
- Nov. 7: LPTH and STKS earnings.
- Nov. 8: NVfy earnings.

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