



# The Bowser Report Weekly



Keeping you up-to-date between newsletters

For the week ended October 25, 2019

**Bowser Companies** **0.7%**

## Price Update

PRICE				
	BR	10/18/2019	10/25/2019	% CHG
FLL	9	\$2.19	\$2.54	16%
REPR	10	\$3.49	\$4.00	15%
GLXZ	7	\$1.82	\$2.08	14%
HCHC	12	\$2.05	\$2.27	11%
RADA	10	\$5.12	\$5.51	8%
CFBK	11	\$12.15	\$13.05	7%
TPCS	8	\$1.38	\$1.48	7%
INFU	NR	\$6.45	\$6.84	6%
PRTS	9	\$1.50	\$1.57	5%
ELMD	8	\$6.70	\$7.01	5%
SMIT	NR	\$3.10	\$3.22	4%
AEHR	7	\$1.74	\$1.80	3%
SEAC	8	\$2.78	\$2.85	3%
STKS	7	\$2.87	\$2.91	1%
BABB	8	\$0.82	\$0.83	1%
FKWL	NR	\$2.37	\$2.39	1%
VTSI	9	\$2.70	\$2.72	1%
NVFY	10	\$0.54	\$0.54	0%
LPTH	7	\$0.72	\$0.72	0%
ITI	9	\$5.08	\$5.07	0%
ISIG	9	\$0.98	\$0.98	-1%
VIRC	11	\$3.99	\$3.96	-1%
FORD	9	\$1.03	\$1.02	-1%
KOSS	8	\$1.95	\$1.93	-1%
SMID	10	\$7.69	\$7.60	-1%
DLHC	7	\$4.26	\$4.21	-1%
RVSB	10	\$7.28	\$7.19	-1%
LRAD	NR	\$3.41	\$3.36	-1%
MMMB	7	\$0.65	\$0.64	-2%
ATGN	10	\$1.15	\$1.13	-2%
IVFH	7	\$0.55	\$0.54	-2%
LOAN	9	\$6.28	\$6.15	-2%
TRXD	9	\$0.95	\$0.93	-2%
NHLD	8	\$2.75	\$2.67	-3%
WFCF	9	\$1.64	\$1.59	-3%
ARC	8	\$1.43	\$1.38	-3%
CPSH	9	\$1.05	\$1.01	-4%
EMMS	8	\$4.95	\$4.73	-4%
MKRS	7	\$0.12	\$0.12	-5%
GVP	NR	\$1.60	\$1.52	-5%
BOSC	9	\$2.28	\$2.14	-6%
LTRX	11	\$3.64	\$3.41	-6%
SMDM	8	\$0.30	\$0.28	-7%
SB	9	\$1.92	\$1.79	-7%
TBTC	9	\$3.28	\$3.01	-8%
TAIT	11	\$2.79	\$2.56	-8%
BYFC	7	\$1.76	\$1.60	-9%
TSSI	8	\$0.88	\$0.79	-10%
LEAT	12	\$1.80	\$1.55	-14%
SOTK	8	\$2.87	\$2.45	-15%
SCKT	10	\$2.28	\$1.91	-16%
IBAL	9	\$1.75	\$1.45	-17%
LSYN	8	\$3.01	\$2.48	-18%
AVERAGE GAIN/LOSS				-0.70%

## Weekly Snapshot

**NASDAQ**  
↑ 1.9%

**RUS 2000**  
↑ 1.5%

**S&P 500**  
↑ 1.2%

**DJIA**  
↑ 0.7%

**Major indices neared all-time highs after yet another strong week of earnings.** Banks led the way while semiconductors came back to life following an outstanding quarter from Intel Corp. (INTC). Although the Nasdaq was the top performing index, technology stocks lagged due to relative weakness from Twitter (TWTR) and Amazon.com (AMZN).

**Bowser stocks (down 0.7% for the week) pulled back slightly as some of the recent top gainers slid. Sono-Tek Corp. (SOTK) gave back its recent gains and dropped from its 52-week high. Repro Med Systems (REPR) approached its 52-week high after announcing a rebranding from RMS Medical Systems to KORU Medical Systems.**

## Company Headlines

- **Monday: Manhattan Bridge Capital (LOAN)** reported 3QFY19 revenue of \$1,917,000 compared to approximately \$1,891,000 in the same period last year.
- **Tuesday: Smith-Midland Corp. (SMID)** subsidiary, Easi-Set Worldwide, announced that the Virginia DOT approved the J-J Hooks MASH TL3 tested 12 foot free-standing temporary precast concrete safety barrier. **The ONE Group Hospitality (STKS)** opened ANGEL Roofbar & Dining in Florence's beautifully restored Hotel Calimala. **Trxade Group (TRXD)** elected Gary Augusta, to its board.
- **Wednesday: Manhattan Bridge Capital's (LOAN)** board of directors declared a quarterly dividend of \$0.12 per share to be paid to all shareholders of record on December 31, 2019. **LRAD Corp. (LRAD)** rebranded as Genasys™ Inc. **Repro Med Systems (REPR)** announced a new dba name, KORU Medical Systems, which the company will use in place of RMS Medical Products. The stock now trades under the new ticker symbol "KRMD." **Schmitt Industries (SMIT)** appointed Regina Walker, CPA, as CFO. **VirTra (VTSI)** received a \$2.3 million follow-on order from the Arizona Department of Public Safety.
- **Thursday: Riverview Bancorp (RVSB)** reported 2QFY20 net income, which increased to \$4.5 million from \$4.2 in the same period last year. **Socket Mobile (SCKT)** appointed Ivan Lazarev to its board. SCKT also announced 3QFY19 revenue of \$5 million compared to \$4.1 million in the prior year period.
- **Friday: Full House Resorts (FLL)** entered into two additional agreements allowing for online/mobile sports wagering throughout Indiana and Colorado.

## Bowser Notes

**Socket Mobile (SCKT) was one of the worst performers this week following quarterly results.** However, the company reported a 20% revenue increase, and net income jumped to \$94,000 from a net loss of \$45,000 in the prior year period. SCKT also announced a new addition to its board of directors. Oddly enough, shares pulled back 15% to a new three-month low.

**Repro Med Systems (REPR) and LRAD Corp. (LRAD) both announced that they will be rebranding.** LRAD will be rebranding as Genasys™ Inc, aligning the company's identity with its leading, connected critical communications systems. Meanwhile, REPR is rebranding to KORU Medical Systems and will commence trading under the new ticker symbol "KRMD" on the NASDAQ effective October 24, 2019.

**Last 3 picks:**

**AUG:TRXD**  
↑ 24%

**SEP:TPCS**  
↓ 6%

**OCT:BABB**  
↑ 1%

\*Gains based on price at the time of recommendation

## Insider Activity

- **EMMS:** One option execution of 5,625 shares @ \$4.56. One sell of 5,625 shares @ \$4.77.
- **SMIT:** One acquisition of 15,625 shares @ \$0.00.

## Upcoming Dates

Events to mark on your calendar:

- Oct. 30: CPSH earnings.
- Oct. 31: LTRX earnings.
- Nov. 1: PRTS earnings.
- Nov. 5: HCHC, ISIG, and ITI earnings.
- Nov. 6: ARC earnings.

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